

Make the most
of your future.



FAST FACTS ABOUT YOUR PLAN



There are many great benefits to being a participant in the Niagara Water Retirement Plan. Among those benefits is exceptional customer service— online or by phone. In fact, you can count on your company and Fidelity to help support you every step of the way.

Best practices to consider:

- **The impact of an early start.** Your decision to start today could give you quite a bit more at retirement than starting five years from now.
- **Contribute as much as you can.** That amount can take you a long way toward reaching your financial goals.
- **Do what you can afford.** Start at a number that feels comfortable to you. You can always change it later. The important thing is to invest what you can afford and start right away.
- **Invest more in your plan, pay less in taxes.** Your pretax contributions come out of your pay before income taxes are taken out. You can actually lower your current taxes by investing in the plan today.

Find out how simple it can be to enroll, manage your account, and take advantage of what your company and Fidelity have to offer.

- Look inside for:
 - **Frequently Asked Questions** - The basic details of your plan including how much you can contribute and when you can take withdrawals.
 - **Investment Options** - Pick at least one investment option to get started, then consider the whole spectrum as you get more comfortable with planning.
 - **Resources for Staying on Track** - To help you meet your retirement goals, the plan offers a comprehensive communications program and planning tools to help you stay on track.

Enroll in the retirement plan

If you haven't already, enrolling in your plan is the right step towards a more secure retirement.

It's easy to join your plan and make that next great investment in yourself.

Here's how:

- First, go to Fidelity NetBenefits® at www.401k.com.
- Next, set up your password. If you're already a Fidelity customer, you can use your existing password. Please note, you will be prompted to enter your email address.
- Finally, click on the link to enroll.
- If you have questions or need help before getting started, visit www.401k.com or call Fidelity at 1-800-835-5097.

Frequently Asked Questions

Here are answers to questions you may have about the key features and benefits of Niagara Water Retirement Plan.

When am I eligible to enroll?	Employee Contributions	Attain Age 18 Complete 1 month of service														
	Company Match	Attain Age 18 Complete 12 months of service														
	Employer Profit Sharing	Attain Age 18 Complete 12 months of service														
When can I enroll in the plan?		First day of each month														
How much can I contribute?	Employee Contributions	1% to 75% of eligible compensation, inclusive of pretax and/or Roth deferrals (IRS limit of \$18,500 for 2018) Bonus Contributions EGTRRA Catch Up Provision														
	Contribution Change Frequency	Next Entry Date														
	Company Match	33% of the first 6% in eligible compensation deferred														
	Discretionary Profit Sharing	Refer to the Summary Plan Description for further information regarding profit sharing contributions.														
Can I make a catch up contribution?		If you are age 50 or over by the end of the taxable year and have reached the annual IRS limit or Plan's maximum contribution limit for the year, you may make additional salary deferral, pretax contributions to the Plan up to the IRS Catch Up Provision Limit (2018 = \$6,000).														
When am I vested?	Employee Contributions	100% immediate														
	Company Match	<table border="1"> <thead> <tr> <th><u>Years of Service for Vesting</u></th> <th><u>Percentage</u></th> </tr> </thead> <tbody> <tr><td>less than 2</td><td>0</td></tr> <tr><td>2</td><td>20</td></tr> <tr><td>3</td><td>40</td></tr> <tr><td>4</td><td>60</td></tr> <tr><td>5</td><td>80</td></tr> <tr><td>6</td><td>100</td></tr> </tbody> </table>	<u>Years of Service for Vesting</u>	<u>Percentage</u>	less than 2	0	2	20	3	40	4	60	5	80	6	100
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Can I take a loan?		Although your plan account is intended for the future, you may take a loan from your account.														
Can I take a withdrawal?		Withdrawals from the Plan are generally permitted in the event of termination of employment, retirement disability, or death.														
What are the investment options?		See Investment Options section of this flyer.														



Investment Options

Designed to meet a wide variety of investing preferences, the following investment options are available.

Categories to the left have potentially more inflation risk and less investment risk

Categories to the right have potentially less inflation risk and more investment risk

Money Market (or Short Term)	Stable Value	Bond	Balanced/Hybrid	Domestic Equities			International / Global Equity	Specialty	Company Stock
	<ul style="list-style-type: none"> Managed Income Portfolio Class 1 	<p>Diversified</p> <ul style="list-style-type: none"> Fidelity® Total Bond Fund Pioneer Short Term Income Fund Class Y 	<ul style="list-style-type: none"> Fidelity® Puritan® Fund 	<p>Large Value</p> <ul style="list-style-type: none"> Delaware Value® Fund Institutional Class 	<p>Large Blend</p> <ul style="list-style-type: none"> Fidelity® Total Market Index Fund - Premium Class Fidelity® 500 Index Fund - Premium Class 	<p>Large Growth</p> <ul style="list-style-type: none"> Fidelity® Blue Chip Growth Fund 	<p>Diversified</p> <ul style="list-style-type: none"> Fidelity® International Capital Appreciation Fund Oakmark International Fund Investor Class 	<ul style="list-style-type: none"> Fidelity® Real Estate Investment Portfolio 	
				<p>Mid Value</p>	<p>Mid Blend</p> <ul style="list-style-type: none"> Fidelity® Extended Market Index Fund - Premium Class John Hancock Funds Disciplined Value Mid Cap Fund Class I 	<p>Mid Growth</p> <ul style="list-style-type: none"> Janus Henderson Enterprise Fund Class N 			
				<p>Small Value</p> <ul style="list-style-type: none"> Fidelity® Small Cap Value Fund 	<p>Small Blend</p> <ul style="list-style-type: none"> Fidelity® Small Cap Discovery Fund Fidelity® Small Cap Index Fund - Premium Class 	<p>Small Growth</p> <ul style="list-style-type: none"> Emerald Growth Fund Institutional Class 			

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which may change frequently. Investment options in the Domestic Equity Category are based on the options' Morningstar categories as of the most recent calendar quarter. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options may vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decision. The spectrum does not represent actual or implied performance.

In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Unlike individual bonds, most bond funds do not have a maturity date, so avoiding losses caused by price volatility by holding them until maturity is not possible.

Stock markets are volatile and can fluctuate significantly in response to company, industry, political, regulatory, market, or economic developments. Investing in stock involves risks, including the loss of principal.

Before investing in any investment option, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a mutual fund prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Target Date Funds offer a blend of stocks, bonds, and short-term investments within a single fund. They are designed for investors who don't want to go through the process of picking several funds from the three asset classes but who still want to diversify among stocks, bonds, and short-term investments.

Categories to the left have potentially more inflation risk and less investment risk	Categories to the right have potentially less inflation risk and more investment risk	
T. Rowe Price Retirement 2005 Fund T. Rowe Price Retirement 2010 Fund T. Rowe Price Retirement 2015 Fund T. Rowe Price Retirement 2020 Fund	T. Rowe Price Retirement 2025 Fund T. Rowe Price Retirement 2030 Fund T. Rowe Price Retirement 2035 Fund	T. Rowe Price Retirement 2040 Fund T. Rowe Price Retirement 2045 Fund T. Rowe Price Retirement 2050 Fund T. Rowe Price Retirement 2055 Fund T. Rowe Price Retirement 2060 Fund

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risks of each target date investment change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Resources for staying on track....



<p>Watch for these communications in your mail or email box</p>	<p>Educational Communications</p>	<p>These communications can help you focus your attention on specific planning issues such as the effects of saving more or why it is important to diversify your savings among different types of investment options. To receive via email, visit the Your Profile section of Fidelity NetBenefits®.</p>
	<p>Fidelity Viewpoints® - Workplace Edition</p>	<p>Delivered three times per year via email, these communications provide real life education on topics selected by participants to help improve plan decisions and provide broad retirement and investment planning.</p>
	<p>Account Statements</p>	<p>Available online virtually 24/7 via Fidelity NetBenefits® with monthly email reminders. You may also obtain an account statement through Fidelity upon request.</p>
<p>Interactive learning opportunities</p>	<p>Online at NetBenefits.com</p>	<p>Our checklists, tools and videos can help you make smarter choices about your benefits and your money. Learn the basics. Hone your skills. Above all, get the most out of everything we have to offer.</p>
	<p>In Person</p>	<p>Call, click or visit to learn more about savings outside your retirement plan. Investor centers are located in a variety of cities nationwide to provide helpful consultations with financial needs beyond your retirement savings plan such as IRAs, college savings plans, and retirement income planning. Go to www.fidelity.com or call 1-800-Fidelity.</p>
	<p>On the Phone</p>	<p>Call 1-800-835-5097 for answers to questions about your plan and account. For automated information: call virtually any time, 24/7. For representative assistance: call between 8:30 a.m. and 8:00 p.m. ET, Monday - Friday (except certain NYSE holidays).</p>
<p>Save a little more each year, the easy way.</p>	<p>With the Automatic Increase Program, you can have your contribution amount bumped up each year, by the amount you set yourself. Go to NetBenefits® to enroll.</p>	

To enroll, make changes or learn more:
Fidelity NetBenefits® at www.401k.com (virtually 24/7)

This information is intended to be educational and is not tailored to the investment needs of any specific investor.

Investing involves risk, including risk of loss.

529 College Savings Plans are state sponsored and some Plans are managed by Fidelity.

This plan is intended to be a participant-directed plan as described in Section 404(c) of ERISA, which means that fiduciaries of the Plan are ordinarily relieved of liability for any losses under ERISA that are the direct and necessary result of investment instructions given by a participant or beneficiary.

Exchanges from the Managed Income Portfolio* to certain bond or money market funds (considered “competing funds”), must first be exchanged to an option that is “non-competing,” such as an equity mutual fund. After 90 days, you can then exchange to a “competing fund”. Please contact your Plan Administrator or a Fidelity Representative at 1-800-835-5097 for more information.

*The Managed Income Portfolio is not a mutual fund, but is a commingled pool of the Fidelity Group Trust for Employee Benefit Plans. It is managed by Fidelity Management Trust Company.

This document provides only a summary of the main features of the Niagara Water Retirement Plan, and the Plan document will govern in the event of any discrepancy.

Investor Center products & services are offered beyond your employer sponsored retirement plan.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917.

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